



New York Life Insurance Company Annual Election of Directors 2026 Election Information

About the 2026 Board of Directors Election

What does the board of directors do?

The board exercises general oversight of management of the company's business. Its primary responsibility is to ensure that the company is maintained and operated for the benefit of its policy owners.

What criteria are used to select and nominate director candidates?

The board selects director candidates based on many factors, including range of experience, willingness and ability to devote appropriate time to the duties of a director, and ability to exercise sound judgment. Director candidates must possess the highest personal and professional ethics, integrity, and values.

The Board seeks director candidates that have a breadth of relevant functional and subject matter expertise, professional and industry experience, and backgrounds. The Board Members each contribute unique capabilities and perspectives that, individually and collectively, enhance the Board's ability as a governing body.

How often is the election held?

The election is held once a year on the second Wednesday in April. This year, voting will commence on February 26, 2026 and be available through election day, April 8, 2026, ending at 4:00 PM EST.

Who is eligible to vote?

Qualified voters are New York Life policy owners who have had a policy in force for at least one year as of the day of the election.

How do I vote?

New York Life offers both electronic and telephonic voting options. To vote online, go to: www.envisionreports.com/newyorklife. To vote by telephone, call 1-800-652-VOTE (8683). Please have available the 15-digit number in the blue-shaded bar on the front of your 2026 Annual Election Notice which you received by mail or email. Alternatively, you may request that a ballot be mailed to you at no charge by calling 1-800-790-7783. Please note, in order to receive a paper ballot in time for this year's election, you must make this request on or before March 27, 2026.

I own more than one New York Life policy. Do I get more than one vote?

In accordance with New York State insurance law, each policy owner is entitled to one vote regardless of the number of policies owned.

I am having trouble voting online.

Please call 1-800-790-7783 for technical assistance or cast your vote telephonically at 1-800-652-VOTE (8683). When calling, please have available the 15-digit number in the blue-shaded bar on the front of your 2026 Annual Election Notice which you received by mail or email.

Additional Information

If you have additional questions about the annual election of directors and the voting process, please call 1-800-790-7783. For further information about New York Life, call 1-800-CALL-NYL or visit our website at www.newyorklife.com.

Election of Directors

The directors are divided into three classes. Policy owners elect one class of directors at each annual election. Members of each class are elected for a three-year term that commences on June 1 following the date of the election.

The board recommends a vote in favor of this year's nominees Craig L. DeSanto, Robert F. Friel, Thomas C. Schievelbein and Paula A. Steiner as directors of the company. If elected, their terms will expire in 2029. The nominees, whose biographies appear on the following pages, are all current directors of New York Life. Each has indicated that he or she will serve if elected.

Policy owners are not being asked to vote with respect to the directors continuing in office. The biographies of these directors are included for informational purposes only. All director biographies are current as of January 1, 2026.

Directors Standing for Election



Craig L. DeSanto (49)

Elected a director in 2021, Mr. DeSanto is the chair, president & chief executive of New York Life Insurance Company. Mr. DeSanto has been with New York Life for more than 25 years and has served as chief executive since 2022. Throughout his career with the company, he has led multiple businesses, including retail life insurance, institutional life insurance, and New York Life's portfolio of strategic businesses. He currently serves on the Executive Committee of the American Council of Life Insurers and on the board of Partnership for New York City. He is a former board member of LL Global Inc. and served on the board of the American Council of Life Insurers from 2021 to 2025



Robert F. Friel (70)

Mr. Friel was the chairman and chief executive of PerkinElmer, Inc., a global technology leader serving the diagnostic, life sciences research, and analytical testing solutions markets, from 2008 until 2019. Mr. Friel served as the company's president and chief operating officer, vice chairman and president of the Life and Analytical Sciences unit, and chief financial officer from 1999 until 2007. Prior to joining PerkinElmer, he held several senior management positions during his 19 years at AlliedSignal Inc., now Honeywell International Inc. Mr. Friel is chair of the Xylem Inc. board. He also serves on the board of West Pharmaceutical Services, Inc. Mr. Friel was elected a director of New York Life in 2019. He serves as chair of the Governance Committee and is a member of the Audit Committee and the Compensation & Human Capital Committee.



Thomas C. Schievelbein (72)

Mr. Schievelbein was the chairman, president, and chief executive of The Brink's Company, a global security logistics company, from 2012 until his retirement in 2016. He was also the president of Northrop Grumman Newport News, a designer and builder of nuclear-powered aircraft carriers and submarines, and chief operating officer of Newport News Shipbuilding. Mr. Schievelbein serves as chairman of the Ocean Reef Cultural Center and as a director of Huntington Ingalls Industries and the Schievelbein Family Foundation. He was elected a director of New York Life in 2006, and he currently serves as lead director. Mr. Schievelbein is a member of the Compensation & Human Capital Committee, the Governance Committee, and the Investment Committee.



Paula A. Steiner (68)

Ms. Steiner was president and chief executive of Health Care Service Corporation, the largest mutual health insurer in the United States, from 2016 to 2019. Prior to her role as chief executive, she was the chief strategy officer overseeing the company's external affairs, including government relations and advertising, and held a variety of senior marketing and sales roles. Ms. Steiner was previously a senior executive at the Blue Cross and Blue Shield Association. Ms. Steiner was elected a director of New York Life in 2021. She serves as chair of the Insurance & Operations Committee and is a member of the Compensation & Human Capital Committee and the Governance Committee.

Directors Continuing in Office



Claire L. Babineaux-Fontenot (61)

Ms. Babineaux-Fontenot is the chief executive of Feeding America, the nation's largest domestic hunger-relief organization and, according to Forbes, the largest U.S. nonprofit. Prior to joining Feeding America, she spent 13 years as a part of Walmart Inc.'s leadership team, most recently as executive vice president and global treasurer. Ms. Babineaux-Fontenot also held positions as the dispute resolution practice group leader for the southwest region at PwC and as a partner in charge of the Baton Rouge office, and leader of the tax practice of the firm Adams & Reese LLP. She serves on the board of Abbott Laboratories. Ms. Babineaux-Fontenot was elected a director of New York Life in 2021. She is a member of the Audit Committee, the Governance Committee, and the Investment Committee.



Robert B. Carter (66)

Mr. Carter was the chief information officer of FedEx Corporation, executive vice president of FedEx Information Services, and co-chief executive of FedEx Services for over two decades. He had responsibility for setting the technology direction of FedEx applications, infrastructure, networks, and cloud strategy. Mr. Carter joined FedEx in 1993, and he has more than 40 years of technology implementation and management experience. Prior to joining FedEx, he spent 13 years with GTE Corporation in positions of increasing responsibility. Mr. Carter serves on the board of Quest Diagnostics and is a Board Trustee for the University of Memphis. He was elected a director of New York Life in 2016. He is a member of the Audit Committee, the Compensation & Human Capital Committee, and the Insurance & Operations Committee.



Ralph de la Vega (74)

Mr. de la Vega is the chairman of the De la Vega Group LLC, a consulting and advisory services firm that he founded in 2017. He was the vice chairman of AT&T Inc. and chief executive of AT&T Business Solutions and AT&T International LLC until his retirement in 2016, after a 42-year career with the company. He had overall responsibility for the company's Integrated Business Solutions group, which served more than 3.5 million business customers in nearly 200 countries, the company's wireless business operations in Mexico; and DIRECTV in Latin America. During his career, Mr. de la Vega held numerous other executive positions, including president and chief executive of AT&T Mobile and Business Solutions; president and chief executive of AT&T Mobility; chief operating officer of Cingular Wireless; and president of BellSouth Latin America. He serves on the boards of Amdocs, Ubicquia, and Outreach. Mr. de la Vega was elected a director of New York Life in 2009. He is a member of the Governance Committee and the Insurance & Operations Committee.



Mark L. Feidler (69)

Mr. Feidler is a founding partner of MSouth Equity Partners, a private equity firm based in Atlanta. Previously, he was president, chief operating officer, and a director of BellSouth Corporation, a communications service provider, after serving as its chief staff officer. During his career, Mr. Feidler held numerous executive positions, including chief operating officer of Cingular Wireless, a principal in The Breckenridge Group, and vice president of The Robinson-Humphrey Company. He serves as nonexecutive chairman of Equifax Inc. Mr. Feidler was elected a director of New York Life in 2006. He serves as chair of the Compensation & Human Capital Committee and is a member of the Governance Committee and the Investment Committee.



Howard M. Grosfield (57)

Mr. Grosfield is group president, U.S. Consumer Services at American Express Company, where he oversees the U.S. Consumer card portfolio, American Express Travel, the Centurion Lounge network, Global Dining, U.S. Consumer Banking, and Amex Offers Digital Media. In addition to these responsibilities, Mr. Grosfield leads American Express' enterprise-wide technology, brand advertising and management, and corporate development functions. Since joining American Express in 2004, Mr. Grosfield has held a series of senior leadership roles, including serving as president and chief executive of Amex Bank of Canada. Prior to American Express, Mr. Grosfield worked for The Boston Consulting Group and was a lawyer with Osler in Toronto. Mr. Grosfield was elected a director of New York Life in 2025. He is a member of the Audit Committee and the Insurance & Operations Committee.



Christopher D. Kastner (62)

Mr. Kastner is the president and chief executive of Huntington Ingalls Industries, Inc. (HII), the largest military shipbuilding company in the United States as well as a provider of professional services to partners in government and industry. He previously served as HII's executive vice president and chief operating officer, as well as the company's chief financial officer. Prior to joining HII's senior executive team, Mr. Kastner was vice president and chief financial officer for HII's Ingalls Shipbuilding division. He spent over two decades at Northrop Grumman Corporation in various leadership roles before joining HII in connection with its 2011 spin-off from Northrop Grumman. Mr. Kastner was elected a director of New York Life in 2025. He is a member of the Audit Committee and the Investment Committee.



Donna H. Kinnaird (73)

Ms. Kinnaird was the chief operating officer and senior executive vice president of Reinsurance Group of America Inc. (RGA), a global life and health reinsurance company, from 2012 until her retirement in 2017. Prior to joining RGA, she held various reinsurance leadership roles with Swiss Re America Holdings from 2002 to 2012, ultimately serving as president and chief executive of its Reassure America Life Insurance Company. Earlier in her career, Ms. Kinnaird held chief financial officer and chief operating officer roles at various life insurance companies. She started her career in public accounting at Peat, Marwick, Mitchell. She was elected a director of New York Life in 2017. She serves as chair of the Audit Committee and is a member of the Insurance & Operations Committee and the Investment Committee.



Barbara G. Novick (65)

Ms. Novick is a co-founder of BlackRock; she transitioned from vice chairman to senior advisor in February 2021. From BlackRock's inception in 1988 until 2008, Ms. Novick headed the Global Client Group and oversaw global business development; marketing; and client services across equity, fixed income, liquidity, alternative investment, and real estate products for institutional and individual investors and their intermediaries worldwide. In 2009, she established BlackRock's Global Public Policy Group to provide a voice for investors. From 2018 to 2020, she also oversaw BlackRock's Investment Stewardship team. Ms. Novick serves on the board of Intel Corporation, and on the advisory board of Growth Curve Capital. In addition, she serves on the boards of several nonprofits related to the financial services industry. Ms. Novick was elected a director of New York Life in 2021. She serves as chair of the Investment Committee and is a member of the Insurance & Operations Committee.